

**261—76.6(83GA,SF483) Allocating the tax credit cap.** At a scheduled meeting of the board prior to the start of a fiscal year, the board will allocate \$185 million among the programs listed in rule 261—76.5(83GA,SF483). The board is not required to allocate a portion of the cap to every program listed. The board may allocate a portion of the cap that is shared by other programs with a common purpose, for example, the business awards made under the enterprise zone program and high quality jobs program. Throughout the fiscal year, the board may review the allocation as necessary, but shall review the allocation at least one time during the fiscal year. Based on its review, the board may make adjustments to the allocation as deemed necessary.

[ARC 7954B, IAB 7/15/09, effective 7/1/09]